

OFFICIAL PROCEEDINGS
CITY OF MORGAN CITY
FEBRUARY 26, 2019

The Mayor and City Council of Morgan City, Louisiana, met at 6:00 pm (local time) in regular session, this date, in the City Court Building, Highway 182 East, Morgan City, Louisiana.

There were present: Honorable Frank P. Grizzaffi, III Mayor; and Council Members Ron Bias, Steve Domangue, Tim Hymel, Mark Stephens and Louis J. Tamporello, Jr.

Absent: None

Also present were Mr. Marcus Folse, Chief Administrative Officer and Mr. Paul Landry, City Attorney.

The invocation was given by Pastor Bias.

This month's Positive Image recipient was Brian Blanchard, owner of Café Jojo's, Nicobella and Bay City Bistro as well as some other buildings on Front Street. Mayor Grizzaffi stated that Brian had made a positive impact on our community and had done a remarkable job of restoring a good portion of the Front Street area. Pastor Bias gave a brief biography of Mr. Blanchard.

Brian Blanchard submitted a request letter to hold Rhythms on the River. He stated it would take place on Friday afternoons for six or seven weeks. He was requesting permission for each Friday from April 26 to June 21, nine weeks, in case any of the events rained out and had to be rescheduled. A motion to allow Rhythms on the River to use Front Street on Friday evenings from 6:30 PM to 9:30 PM with the closure of Front Street between Everett and Freret Streets from 4:30 PM to 10:30 PM to allow for set up and take down was made by Mr. Stephens, seconded by Pastor Bias and voted unanimously in favor.

Mrs. Amanda Boudreaux and Ms. Jennifer Arnette with the American Foundation for Suicide Prevention submitted a letter to the council requesting use of Lawrence Park on October 19, 2019 to hold the first annual "Out of the Darkness" walk to raise awareness of suicide (copy on file). A motion to approve the use of Lawrence Park as well as the route for the walk/run from 9 AM to 2 PM was made by Mr. Stephens, seconded by Mr. Domangue and voted unanimously in favor.

Mr. Troy Larive with the American Legion Post 242 submitted a request to hold a can shake on March 23 from 9 AM to 1 PM (copy on file). He stated it would take place under the bridge near Cannatas and the insurance had already been submitted to the Administrative Secretary. A motion to approve the request for the American Legion Post 242 Can Shake was made by Pastor Bias, seconded by Mr. Hymel and voted unanimously in favor.

Mayor Grizzaffi stated that Scott Green and Brigitte London had submitted a request to hold the Songs on the Bayou Fest on Wednesday March 27 at Lake End Park from 5 PM to 11 PM along with the use of the beach and the North Pavilion (copy on file). A motion to concur in the request was made by Mr. Hymel, seconded by Mr. Domangue and voted unanimously in favor.

Mr. Frank Bartley addressed the Council with an update on the Lawrence Street Properties. He stated that two of the properties had been cleaned up and secured and 410 Lawrence Street would be torn down in about thirty days. He presented the Council with proposed plans for the property at 306 Lawrence Street.

The minutes of the January 22, 2019 meeting were submitted. There being no corrections, additions, or deletions, a motion to approve the minutes was made by Pastor Bias, seconded by Mr. Tamporello, and voted unanimously in favor.

Mrs. Deborah Garber, Finance Director, submitted the following financial statement for the period ending January 31, 2019.

MONTHLY FINANCIAL STATEMENTS

DATE: February 26, 2019

TO: Mayor and Council
FROM: Deborah Garber
RE: Comments related to summary of revenues and expenses compared to budget for the period ended January 31, 2019.

Attached is a summary that compares our actual revenues and expenses to our operational budget for our major funds subject to budgetary control for the period ending January 31, 2019. The following comments are related thereto:

General and Ancillary Funds: Actual total revenues are starting the year over budget by \$83,800. Sales taxes in General Fund were over budget by \$40,000. Operating expenses are slightly below budget by \$2,000. The net loss, after transfers, of \$209,400 is a favorable variance of \$85,700 compared to the budget.

Utility Fund: Actual revenues are under budget by \$130,000, with operational expenses also under budget by \$227,400. The net income, after transfers, of \$67,300 creates an unfavorable variance of \$98,000.

Sanitation and Sewer Fund: The operating revenues are \$2,000 over budget, with total operating expenses over budget by \$3,500. The net income, after transfers, of \$31,700 leaves another unfavorable variance of \$1,500.

Respectfully submitted,
/s/ Deborah Garber
 Deborah Garber
 Finance Director

**CITY OF MORGAN CITY
 CONSOLIDATED STATEMENT**

Actual Revenues and Expenses Compared to Budget
 Period Ended January 31, 2019

	JANUARY 2019	JANUARY 2019	
GENERAL AND ANCILLARY FUNDS	ACTUAL	BUDGET	VARIANCE
REVENUES			
General Fund	549,164	467,777	81,387
Recreation Fund	5,901	6,004	(103)
Library Fund	1,142	1,084	58
Auditorium Fund	5,323	6,013	(690)
Lake End Park Fund	50,323	47,190	3,133
Total Revenues	611,853	528,068	83,785
EXPENSES-OPERATIONAL			
General Fund	958,763	925,122	33,641
Recreation Fund	23,136	30,170	(7,034)
Library Fund	11,547	14,935	(3,388)
Auditorium Fund	38,883	46,341	(7,458)
Lake End Park Fund	68,081	85,793	(17,712)
Total Expenses	1,100,410	1,102,361	(1,951)
TRANSFERS			
Transfers from Funds	299,167	299,167	0
Transfers to Funds	(20,000)	(20,000)	0
Net Transfers	279,167	279,167	0
EXCESS NET OF TRANSFERS	(209,390)	(295,126)	85,736
UTILITY FUND			
Total			
Revenues	1,765,133	1,895,118	(129,985)
Total Expenditures	1,419,553	1,646,933	(227,380)
Net			
Excess	345,581	248,185	97,395
Net Transfers and non-oper.	(278,268)	(278,924)	656
Excess net of transfers	67,313	(30,739)	98,051

SANITATION AND SEWER FUND

Total Revenues	248,653	246,658	1,995
Total Expenses	277,629	274,069	3,560
Net Excess	(28,976)	(27,411)	(1,566)
Net Transfers/non-operating expenses	60,634	60,600	34
Excess net of transfers and non-operating	31,658	33,189	(1,532)

A motion to accept the financial statement was made by Pastor Bias, seconded by Mr. Stephens, and voted unanimously in favor.

The next matter on the agenda was the Police Pension & Relief Fund. Mrs. Garber submitted the following report to the Mayor and Council,

CITY OF MORGAN CITY, LOUISIANA
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCE

	Police Pension and Relief Fund December 31, 2018	
	2018	2017
Operating Revenues:		
Interest Income	\$ 108	\$ 18
Contributions	41,982	41,982
Total Revenues	42,090	42,000
Expenses:		
Benefits Paid	41,982	41,982
Net Income(Loss)	108	18
Fund Balance, beginning	21,938	21,920
Fund Balance, ending	\$ 22,046	\$ 21,938

CITY OF MORGAN CITY, LOUISIANA
STATEMENT OF CASH FLOWS

	Police Pension and Relief Fund December 31, 2018	
	2018	2017
CASH FLOWS FROM OPERATIONS	\$ 108	18
Operations-Net Income (Loss)		
Changes in Current Assets & Liabilities (Increase)Decrease in:		
Accrued interest receivables	(93)	20
Incr. or (Decr.) Other Receivables		
Incr. or (Decr.) Due other funds		
Net changes in cash & cash equivalents	15	38
Cash & cash equivalents, beginning	21,925	21,887
Cash & cash equivalents, ending	\$ 21,940	\$ 21,925

CITY OF MORGAN CITY, LOUISIANA
BALANCE SHEET

	Police Pension and Relief Fund December 31, 2018	
	2018	2017
ASSETS		

Cash	\$ 6,823	\$ 6,823
Investments (Restricted)	15,117	15,102
Receivables:		
Accrued Interest Rec.	106	13
Other		
	<hr/>	<hr/>
Total Assets	<u>\$ 22,046</u>	<u>\$ 21,938</u>
LIABILITIES & FUND BALANCE		
Accrued liabilities		
Due to other funds		
Restricted Fund Balance (as restated)	22,046	21,938
	<hr/>	<hr/>
Total Liabilities and Fund Balance	<u>\$ 22,046</u>	<u>\$ 21,938</u>

A motion to accept the Police Pension & Relief Fund statement was made by Mr. Tamporello, seconded by Mr. Domangue, and voted unanimously in favor.

In the matter of the LEPA report, Mayor Grizzaffi stated that he had invited Cordell Grand with LEPA to attend an upcoming meeting to give the council a presentation on the status of things.

Mayor Grizzaffi stated that Mausoleum #12 was almost complete. He stated that a change order needed to be done for a walkway apron was not in the original bid, whereupon,

Mr. Tamporello offered the following Resolution, who moved for its adoption.

RESOLUTION NO. R: 19-05

WHEREAS, the firm of Global Biz LLC has substantially completed the work done under contract No. R:18-14 for the Mausoleum Number 12 construction and site upgrade project, dated June 30, 2018 and recorded in the mortgage records of the Parish of St. Mary, Book 1545, Page 743, and

WHEREAS, the contractor has requested that this work be put in the lien period, and

WHEREAS, the engineer for the project has recommended acceptance of said project as substantially complete, to begin the forty-five (45) day lien period with no items remaining to be done, and

WHEREAS, before final payment is made, the engineer will so certify to the City that the project is fully complete and approve the payment of the retainage.

NOW THEREFORE BE IT RESOLVED, by the City Council, the governing authority of the City of Morgan City, Louisiana that the Mayor be and he is hereby authorized, empowered, and directed to execute the "Certificate of Substantial Completion" and that a copy of this resolution, along with said "Certificate" be filed with the Clerk of Courts of the Parish of St. Mary to initiate the forty-five (45) day lien period for the work done under the above mentioned contract.

Pastor Bias seconded the motion.

The vote thereon was as follows:

AYES: Tamporello, Bias, Domangue, Hymel, Stephens

NAYS: None

ABSENT: None

The resolution was therefore declared approved and adopted this 26th day of February, 2019.

Frank P. Grizzaffi, III
Mayor

ATTEST:

Debbie Harrington
Clerk

Mayor Grizzaffi stated that the Engineer, George Mikhael had recommended the project be put into substantial completion; whereupon,

Mr. Tamporello offered the following Resolution, who moved for its adoption.

RESOLUTION NO. R: 19-05

WHEREAS, the firm of Global Biz LLC has substantially completed the work done under contract No. R:18-14 for the Mausoleum Number 12 construction and site upgrade project, dated June 30, 2018 and recorded in the mortgage records of the Parish of St. Mary, Book 1545, Page 743, and

WHEREAS, the contractor has requested that this work be put in the lien period, and

WHEREAS, the engineer for the project has recommended acceptance of said project as substantially complete, to begin the forty-five (45) day lien period with no items remaining to be done, and

WHEREAS, before final payment is made, the engineer will so certify to the City that the project is fully complete and approve the payment of the retainage,

NOW THEREFORE BE IT RESOLVED, by the City Council, the governing authority of the City of Morgan City, Louisiana that the Mayor be and he is hereby authorized, empowered, and directed to execute the "Certificate of Substantial Completion" and that a copy of this resolution, along with said "Certificate" be filed with the Clerk of Courts of the Parish of St. Mary to initiate the forty-five (45) day lien period for the work done under the above mentioned contract.

Pastor Bias seconded the motion.

The vote thereon was as follows:

AYES: Tamporello, Bias, Domangue, Hymel, Stephens
NAYS: None
ABSENT: None

The resolution was therefore declared approved and adopted this 26th day of February, 2019.

Frank P. Grizzaffi, III
Mayor

ATTEST:

Debbie Harrington
Clerk

The next matter on the agenda was the Urgent Needs Resolution on the Wharf project. This needed to be done to close out the project with the State and to receive the final monies owed, whereupon,

Pastor Bias offered the following Resolution, who moved for its adoption.

RESOLUTION NO. R: 19-06

WHEREAS, the City of Morgan City has submitted an application for a Community Development Block Grant—Disaster Recovery (CDBG-DR) Grant from the Louisiana Office of Community Development – Disaster Recovery Unit for the Morgan City Ice and Cold Storage Facility with Wharf Improvements under the national objective of “Urgent Need”; and,

WHEREAS, the Department of Housing and Urban Development regulations require that the City Council certify that the activity for which CDBG funds are being requested is designed to alleviate existing conditions which pose a serious and immediate threat to the health and welfare of the community; which are of recent origin or which recently became urgent during and immediately following Hurricane Katrina, and that the City is unable to finance the project on its own, and that no other funds are available.

NOW, THEREFORE, BE IT RESOLVED that the City of Morgan City hereby obligates and commits \$546,240.49 (FIVE HUNDRED FORTY SIX THOUSAND, TWO HUNDRED FORTY DOLLARS AND FORTY NINE CENTS) in local funds to total project costs; and

BE IT FURTHER RESOLVED, that City of Morgan City, hereby certifies that the Morgan City Ice and Cold Storage Facility with Wharf Improvements project for which CDBG-DR funds have been requested is designed to alleviate existing conditions which pose a serious and immediate threat to the health or welfare of the community, and is of recent origin or which recently became urgent during and immediately following Hurricane Katrina and the City of Morgan City is unable to completely finance the activity on its own and there are no other funds in the City budget available.

BE IT FURTHER RESOLVED by the City Council, the governing authority of the City of Morgan City, Louisiana, that the Mayor, or his designee, when appropriate, is authorized to execute all documents related thereto.

Mr. Hymel seconded the motion.

The vote thereon was as follows:

AYES: Bias, Hymel, Domangue, Stephens, Tamporello
NAYS: None
ABSENT: None

The resolution was therefore declared approved and adopted this 26th day of February, 2019.

Frank P. Grizzaffi, III
Mayor

ATTEST:

Debbie Harrington
Clerk

In the matter of the Roadway Repairs & Improvements, Phase 10 bid tabulation, Mayor Grizzaffi stated that he felt that the low bid needed to be looked at. Mr. Paul Landry, City Attorney, stated that the bid came in under one name, but the bid bond was under a different name. The two companies had an operating agreement, but he suggested that the matter be tabled until the details could be sorted out. A motion to table the bid tabulation of the Roadway Repairs and Improvements Phase 10 was made by Mr. Tamporello, seconded by Mr. Domangue and voted unanimously in favor.

Mayor Grizzaffi stated that there had not been a quorum for the Finance Committee meeting but there were several requests. He stated that Public Works needed a Lawn Mower. Three bids were received and Public Works Director Mike Loupe said they had

researched and tested the Bad Boy Mower from Premier and suggested that the City approve the purchase of that mower; whereupon,

Mr. Domangue offered the following Resolution, who moved for its adoption.

RESOLUTION NO. R: 19-07

WHEREAS, the Public Works Department is in need of a commercial mower to replace a non-working mower, and

WHEREAS, the price of a new mower is \$9,800.00, and

WHEREAS, funds for the purchase of this mower can be allotted from the Public Works budget.

NOW THEREFORE BE IT RESOLVED, by the City Council, the governing authority of the City of Morgan City, that it hereby approves the purchase of a commercial mower with the funds allocated from the Public Works Department budget.

Pastor Bias seconded the motion.

The vote thereon was as follows:

AYES: Domangue, Bias, Hymel, Stephens, Tamporello
NAYS: None
ABSENT: None

The resolution was therefore declared approved and adopted this 26th day of February, 2019.

Frank P. Grizzaffi, III
Mayor

ATTEST:

Debbie Harrington
Clerk

Mayor Grizzaffi stated that in an effort to reduce waste and streamline City Council operations, it was proposed that the City purchase 7 iPads, one for each councilman, the Mayor and the CAO and a MacBook. The City would get the State Government contract prices on anything from Apple; whereupon,

Mr. Tamporello offered the following Resolution, who moved for its adoption.

RESOLUTION NO. R: 19-08

WHEREAS, the use of iPads for electronic meeting material delivery will greatly reduce the use of paper resources and staff time by the City Clerk, and

WHEREAS, municipal participation in and promotion of recycling and other waste diversion and reduction strategies conserves valuable resources, and is the sustainable way to conduct business, and

WHEREAS, seven (7) iPads would be needed for the Mayor, five Council Members and the Chief Administrative Officer at a cost of \$300 each for a total of \$2,100.00 and one Mac Book Air laptop computer in the amount of \$1,800.00.

NOW THEREFORE BE IT RESOLVED, by the City Council, the governing authority of the City of Morgan City, that it hereby approves the purchase of seven (7) iPads and one Mac Book Air laptop computer with the funds allocated from the General Fund.

Mr. Domangue seconded the motion.

The vote thereon was as follows:

AYES: Tamporello, Domangue, Bias, Hymel, Stephens
NAYS: None
ABSENT: None

The resolution was therefore declared approved and adopted this 26th day of February, 2019.

Frank P. Grizzaffi, III
Mayor

ATTEST:

Debbie Harrington
Clerk

The next matter on the agenda was the Cooperative Endeavor Agreement with the Town of Berwick for the Orphan Train display that was originally housed in the Turn of the Century Museum, then the archives when the Museum was closed. He stated that the family had requested that the display be housed in the Berwick Museum; whereupon,

Mr. Tamporello offered the following Resolution, who moved for its adoption.

RESOLUTION NO. R: 19-09

WHEREAS, *Article VII, §14(C)* of the Constitution of the State of Louisiana provides that "For a public purpose, the state and its political subdivisions or political corporations may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private association, corporation, or individual"; and

WHEREAS, on August 1, 1984 a display including an Orphan Train Dress, pantaloons and a pair of bronze high-top button shoes was placed on permanent loan to the Turn of the Century House Museum of Morgan City by the family of Ethel Emery Casso; and

WHEREAS, the Turn of the Century House Museum is no longer in operation and the display was moved to the Morgan City Archives for safekeeping; and

WHEREAS, members of the remaining family of Ethel Emery Casso have requested that the display be transferred to the Town of Berwick for display in their Heritage Museum; and

WHEREAS, a Cooperative Endeavor Agreement needs to be signed with the Town of Berwick to accomplish this.

NOW THEREFORE BE IT RESOLVED, by the City Council, the governing authority of the City of Morgan City, that the Mayor be, and he is hereby authorized and empowered to execute a cooperative endeavor agreement between the City of Morgan City and the Town of Berwick for the transfer of the Orphan Train dress, pantaloons and bronze high-top button shoes for display in the Berwick Heritage Museum.

Mr. Hymel seconded the motion.

The vote thereon was as follows:

AYES: Tamporello, Hymel, Bias, Domangue, Stephens
NAYS: None
ABSENT: None

The resolution was therefore declared approved and adopted this 26th day of February, 2019.

Frank P. Grizzaffi, III
Mayor

ATTEST:

Debbie Harrington
Clerk

Mr. Jason Akers, bonding attorney for Foley & Judell stated that the Ordinance allowing for the \$2 million-dollar revenue anticipation notes needed to be adopted. He said the interest rate was a little higher than it was the previous year and the closing would be on March 19, 2019.

The public hearing was opened. No one appeared for or against said ordinance, whereupon,

The following ordinance having been introduced at a duly convened meeting on January 22, 2019, and notice of its introduction having been published in the official journal on January 28, 2019, was offered for final adoption by Pastor Bias and seconded by Mr. Tamporello:

ORDINANCE NO. 19-02

An ordinance authorizing the issuance and sale by the City of Morgan City, State of Louisiana of not exceeding Two Million Dollars (\$2,000,000) of Revenue Anticipation Notes, Series 2019; providing for the payment thereof, establishing the rate

of interest thereon; providing for a pledge of revenues of said City for the security and payment thereof in principal and interest; and providing for other matters in connection therewith.

WHEREAS, Sections 745 through 748, inclusive, of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "Act"), authorize entities to pay their current expenses by anticipating their revenues for the year and to borrow money to pay these current expenses in anticipation of such revenues; and

WHEREAS, the City of Morgan City, State of Louisiana (the "Issuer") desires to borrow moneys to pay said current operation costs and to dedicate and set aside revenues for the payment of Revenue Anticipation Notes issued under the provisions of the Act and this ordinance (the "Note"), which Note will fall due and will mature no more than twelve (12) months from the date of issuance, together with interest thereon as provided herein; and

WHEREAS, the Issuer has found and determined that the estimated revenues of the Issuer for the current fiscal year will be in excess of the amount borrowed;

NOW, THEREFORE, BE IT ORDAINED by the Morgan City Council (the "Governing Authority"), acting as the governing authority of the City of Morgan City, State of Louisiana, that:

SECTION i) There is hereby authorized the issuance of not exceeding Two Million Dollars (\$2,000,000) of Revenue Anticipation Notes, Series 2019 (the "Note"), of the Issuer to pay the costs of current operations of the Issuer in anticipation of the revenues of the Issuer for the current fiscal year. The Note shall bear interest at the rate of 5.50% per annum (calculated on the basis of a 360 day year, consisting of twelve 30 day months), and shall mature on March 1, 2020 (the "Maturity Date"), all in accordance with the provisions of the Act. The principal amount of the Note may be advanced by the Purchaser (as defined below) to the Issuer on an "as needed" basis, and interest on the Note will only accrue on the principal amount of the Note which shall have been advanced to the Issuer and will only accrue on a particular amount of principal advanced to the Issuer from the date of its advancement. Each installment shall be advanced by the Purchaser (as defined below) upon the Issuer furnishing a requisition to the Purchaser (as defined below) signed by the Mayor and/or Finance Director of the Issuer. Such interest shall be due and payable on the Maturity Date.

SECTION ii) The Issuer hereby accepts the offer to purchase the Note submitted by MC Bank & Trust Co., Morgan City, Louisiana (the "Purchaser"), attached as **Exhibit A** hereto (all the terms and provisions of which are incorporated herein by reference). The Note shall be delivered to the Purchaser upon the payment of the initial installment of the purchase price thereof.

SECTION iii) The principal of and interest on the Note shall be secured by and payable from a pledge of all revenues accruing to the Issuer for the fiscal year ending December 31, 2019.

SECTION iv) The Mayor of the Issuer and the Clerk of the Governing Authority are each hereby authorized, empowered and directed to execute the Note to represent said indebtedness. Said officers are further authorized and empowered to deliver the Note to the Purchaser, upon the payment of the initial installment of the purchase price thereof, and to take any other action or execute and deliver any other documents which may be required to accomplish the purpose of this ordinance. The Note shall be issued in the form of a single, fully registered note, dated the date of delivery thereof, and shall be in substantially the following form:

(FORM OF NOTE)

**UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF ST. MARY**

**REVENUE ANTICIPATION NOTE, SERIES 2019
OF THE
CITY OF MORGAN CITY, STATE OF LOUISIANA**

<u>Number</u>	<u>Maximum Principal Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>
R-1	\$2,000,000	March ____, 2019	March 1, 2020

The City of Morgan City, State of Louisiana (the "Issuer"), here by promises to pay, but solely from the source and as hereinafter provided, to MC Bank & Trust Co., Morgan City, Louisiana, or registered assigns, the Principal Amount set forth above on the Maturity Date set forth above, **to the amount thereof advanced to the Issuer**, together with interest thereon from the Issue Date set forth above at the rate of 5.50% per annum (calculated on the basis of a 360 day year, consisting of twelve 30 day months). Interest will be payable on the Maturity Date set forth above.

The principal of this Note may be prepaid at any time by the Issuer prior to the Maturity Date set forth above at a price of par plus accrued interest to the date of prepayment.

Both the principal of and the interest on this Note are payable at maturity in lawful money of the United States of America to the registered owner of this Note upon presentment hereof to the Issuer.

This Note has been issued by the Issuer to represent a debt created under the provisions of Sections 745 through 748 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, for the purpose of paying the costs of current operations for the fiscal year ending December 31, 2019, and this Note was specially authorized by an ordinance adopted on February 26, 2019 (the "Ordinance").

This Note is secured by and payable from a pledge of all revenues accruing to the Issuer for the fiscal year ending December 31, 2019. The Issuer, in and by the Ordinance, has also entered into certain other covenants and agreements with the registered owner of this Note, for the terms of which reference is made to the Ordinance.

It is certified that this Note is authorized by and issued in conformity with the requirements of the Constitution and Statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Note to constitute the same a legal, binding and valid obligation of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that this Note does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, City of Morgan City, State of Louisiana has caused this Note to be signed by the facsimile and/or manual signatures of Mayor of the Issuer and Clerk of the Morgan City Council and the corporate seal of the Issuer to be hereon impressed.

CITY OF MORGAN CITY, STATE OF LOUISIANA

Clerk of the Morgan City Council

Mayor

(SEAL)

* * * * *

PROVISIONS FOR REGISTRATION

<u>Registered Owner</u>	<u>Registration Date</u>	<u>Signature of Clerk of City Council</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

* * * * *

SECTION v) The principal of the Note may be prepaid at any time by the Issuer prior to stated maturity at a price of par plus accrued interest to the date of prepayment.

SECTION vi) The Mayor of the Issuer and Clerk of the Governing Authority are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Ordinance.

SECTION vii) If any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items, or applications of this ordinance which can be given effect without the invalid provisions, items, or applications, and to this end the provisions of this ordinance are hereby declared severable.

SECTION 8. The Mayor and/or the Finance Director of the Issuer are each hereby authorized, empowered and directed to execute on behalf of the Issuer a requisition substantially in the form attached hereto as **Exhibit B**. Said officers, or either of them, are further authorized and empowered to deliver the requisition to the Purchaser and to take any other action or execute and deliver any other documents which may be required.

SECTION 9. The provisions of Rule 15c2-12 of the U.S. Securities and Exchange Commission (the "Rule") are not applicable to the Bonds.

SECTION 10. The foregoing ordinance shall take effect immediately upon its adoption. To the extent necessary, this ordinance shall amend the resolution of this Governing Authority adopted on December 18, 2018 giving preliminary approval to the Bonds.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Bias, Tamporello, Domangue, Hymel, Stephens

NAYS: No

ABSENT: No

And the resolution was declared adopted on this, 26th day of February, 2019.

Clerk of the Council

Mayor

OFFER TO PURCHASE

February 26, 2019

Honorable Morgan City Council
Morgan City, Louisiana

Re: 2,000,000 Revenue Anticipation Note, Series
2019 of the City of Morgan City, State of Louisiana

Please accept this letter as the commitment of the undersigned (the "Bank") to purchase the following Revenue Anticipation Note upon the terms and conditions outlined below:

1. Issuer and Amount- Not exceeding \$2,000,000 Revenue Anticipation Note (the "Note") of the City of Morgan City, State of Louisiana (the "City" or the "Issuer") for the purpose of paying current expenses. The principal amount of the Note may be advanced (at par on the date of each advance) by the purchaser thereof to the Issuer on a reasonably "as needed" basis, and interest will only be payable on the principal amount of the Note which shall have been advanced to the Issuer and shall accrue on a particular amount of principal advanced to the Issuer only from the date of its advancement.
2. Authority for Issue - Sections 745 through 748, inclusive, of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.
3. Dated Date of Note- Date of delivery, which is expected to be March 13, 2019.
4. Form of Note- Single typewritten note in fully registered form.
5. Interest Rate- 5.50% per annum.
6. Interest Payment- March 1, 2020.
7. Principal Payment- March 1, 2020. To the extent not previously prepaid, all principal and interest shall become immediately due and payable by Issuer to the Bank on March 1, 2020.
8. Prepayment Provisions- Interest may be paid at any time. Principal may be prepaid at any time prior to maturity at a price of par plus accrued interest to the date of prepayment.
9. Security- Pledge of all revenues accruing to the City for the fiscal year ending December 31, 2019.
10. Legal Opinion - Legal opinion of Foley & Judell, L.L.P., as to the due authorization and validity of the Note. The interest on the Note will not be exempt from federal income taxes for the holder thereof.
11. Investment Letter- The Bank will sign an investment letter indicating that it has made a full investigation of the security for the issue and has not relied upon or requested that any disclosure document be prepared by or on behalf of the City, and that it is purchasing the Note without any intention to sell any portion thereof to any person other than another financial institution.
12. Paying Agent - The purchaser of the Note shall serve as the initial Paying Agent for the Note. There will be no charge for said service. The Bank may resign as Paying Agent at any time.

13. Annual Financial Statements- Until principal and interest of the Note are paid in full, audited financial statements of the Issuer certified as true and correct by the Finance Director of the Issuer shall be furnished to the undersigned no later than 180 days after each fiscal year-end of the Issuer.
14. Comprehensive Budget- The Issuer shall prepare and adopt a budget at the beginning of each fiscal year certified as true and correct by the Finance Director of the Issuer and furnish the undersigned a copy of such budget (and any amendments) within 30 days after its adoption.
15. Continuing Disclosure - It is understood that, with respect to the Note, the Issuer will not be required to comply with the continuing disclosure requirements of SEC Rule 15c2-12(b).

Sincerely yours,

MC BANK & TRUST CO.

By:

Title:

EVP



Accepted by: City of Morgan City, State of Louisiana

Mayor

There being no further business, a motion to adjourn was made by Mr. Hymel, seconded by Mr. Tamporello and voted unanimously in favor.

Debbie Harrington
Clerk

Frank P. Grizzaffi, III
Mayor